

Market today: Hesitation

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- Cash flow is generally still cautious, especially when VN-Index is above 1,000 points, although the supply temporarily cooled down. In addition, decliners and "floor" stocks dominated the market, showing that investors still fear the market's risks and have not yet firmly bought.
- The market will expect to be tamed at 1,000 – 1,010 points of the VN-Index range, and the recent negative trend may still affect the overall market.

After the previous recovery, the market's overall movement slowed and probed at 985 – 1,005 points of the VN-Index. However, the red accounted for most of the session, and the market could not regain. VN-Index dropped 4.34 points (-0.44%) and closed at 993.36 points. Liquidity decreased to 352.4 million shares matched on HOSE.

The VN30 group also had a hesitant movement at the 980 – 1,000 points border and did not rebound at the close. Among the group, there were 13 gainers like MSN (+4%), KDH (+3.3%), BVH (+2.4%), GVR (+1.5%), BID (+1.3%) ... On the other side, there were 15 discounters, namely VRE (-3.5%), PDR (-2.6%), VHM (-2.5%), VIC (-2.3%), SSI (-1.3%) ...

Although the general market was hesitant and explored, decliners accounted for a large part of the market. At the same time, many industry groups, such as Securities, Real Estate, Oil & Gas, Steel ... sank into the red. On the other hand, no group has stood out, and some gaining groups, such as Food Production, Insurance, Banking ... also had significant divergence.

Foreign investors continued to be net sellers on HOSE with VND 57 billion. They sold a lot at VHM (-58 billion), CTG (-35.7 billion), KDH (-22.3 billion), VND (-18.6 billion), VIC (-16.7 billion) ... On the contrary, they focused on buying MSN (+47.8 billion), GMD (+22.4 billion), HDG (+14.6 billion), FUEVFVND (+13.1 billion), PVD (+9.2 billion) ...

The market slowed down after three vigorous swinging sessions and had a supportive move in the previous session. Liquidity dropped, showing the indecision and exploration of the market's supply and demand. With the inability to regain the green at the end of the session, the supporting money flow is generally still cautious, especially when the VN-Index is above 1,000 points, although the supply temporarily cooled down. In addition, decliners and "floor" stocks dominated the market, showing that investors still fear the market's risks and have not yet firmly bought. The market will expect to be tamed at 1,000 – 1,010 points of the VN-Index range, and the recent negative trend may still affect the overall market. Therefore, investors still need to be cautious and observe supply and demand movements in the coming time to assess the state of the market. Temporarily, it is still advisable to keep the portfolio at a safe level due to potential market risks.

Analyst Pin-board

VHC – Lower-than-expected net profit resulting from a large inventory provision in Q3-FY22

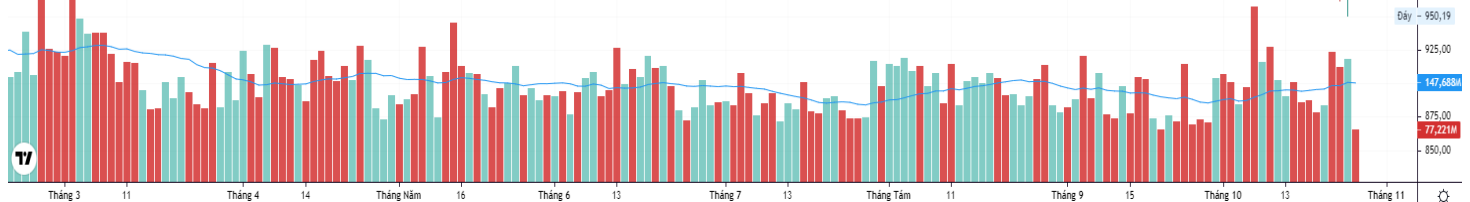
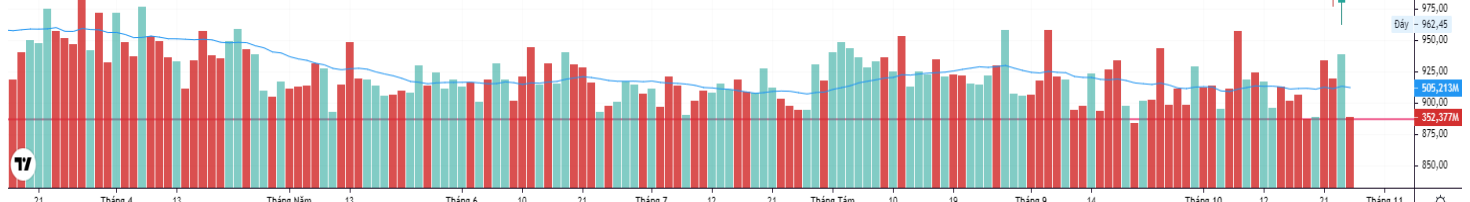
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“Hesitation”

Technical Analyst Recommendations

The market continued to retreat at the resistance zone of 1,000-1,010 points. Contrary to the low trading liquidity in the morning, the cash flow tends to be more active in the afternoon session, which is also the most notable recovery phase today. Therefore, the market is likely to continue to move closer to the resistance area of 1,000-1010 points in the next session. However, the risk of further weakening is still present because the demand at this resistance area is still weak. Investors should continue to observe closely the market movements, and temporarily limit chasing increasing stocks.



VIETNAM

Time	Event
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/10/2022	Expiry date of VN30F2210 futures contract
20/10/2022	Deadline for publication of financial statements Q3/2022
29/10/2022	Announcement of Vietnam's economic data
30/10/2022	Deadline for publication of financial statements Q3/2022 (If Financial statements of the parent company/consolidation/general)
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND

WORLDWIDE

Time	Country	Event
04/10/2022	U.S	JOLTS Job Openings
05/10/2022	U.S	OPEC-JMMC Meeting
05/10/2022	U.S	EIA crude oil Inventories
06/10/2022	U.S	Natural gas storage
07/10/2022	U.S	Unemployment Rate
13/10/2022	U.S	Annoucement of Inflation Rate YoY & FOMC Meeting Minutes
13/10/2022	U.S	EIA crude oil Inventories & Natural gas storage
14/10/2022	China	Inflation Rate YoY
14/10/2022	U.S	Retail sales announcement
15/10/2022	U.S	Treasury Currency Report
17/10/2022	China	GDP q/y announcement
19/10/2022	U.K	Inflation Rate YoY
19/10/2022	U.S	EIA crude oil Inventories
20/10/2022	China	Loan Prime Rate
20/10/2022	U.S	Natural gas storage
21/10/2022	Japan	Inflation Rate YoY
26/10/2022	U.S	EIA crude oil Inventories
27/10/2022	Europe	ECB Interest Rate Decision
27/10/2022	U.S	Advance GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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